$7 50

OFFICIAL PUBLICATION ... WOMEN IN NUMISMATICS

winning ways

VOLUME 3 NO. 1 JANUARY, 1994

WIN

WOMEN IN NUMISMATICS

Organization Mailing Address:

Cynthia L. Mohon, Secretary WIN
14252 Culver, #490
Irvine, CA 92714

BOARD OF DIRECTORS

President.....Mary Sauvain
Vice-President.....Sondra Beymer
Secretary.....Cynthia Mohon
Treasurer.....Barbara Sisneros
Publicity.....Gabriele Andrade
Parliamentarian/Sergeant At Arms.....Sue Corbin
Editor.....Gloria Peters
Advertising.....Teresa Darling
Assistant.....Elba Tavenner
Membership.....Gayle Pike

Newsletter

WINNING WAYS is a quarterly publication of Women In Numismatics. The acceptance of an ad (business or classified) does not constitute approval or endorsement by WIN. WIN claims no liability for content of business or classified ads, and all ads are accepted on a space limited basis.

Letters-to-the-Editor Policy

Letters-to-the-Editor are welcome from both members and non-members and must include your name, address and phone number. Letters will be published in *WINNING WAYS* as space and publication deadlines permit, and are subject to Editorial discretion. Whenever a letter is addressing a specific problem that the Board can assist in resolving, it will be forwarded to the appropriate personnel.

Feature Articles

Articles, photos and features pertaining to the numismatic industry are welcome and are subject to Editorial discretion and editing.

Publication deadline dates are:

November 15.....January issue
February 15.....April issue
June 1.....July issue
August 20.....October issue

Mailing Address

Please address your newsletter correspondence to:
Gloria E. Peters, Editor
14252 Culver, #490
Irvine, CA 92714
Phone: (714) 559-5797
Fax: (714) 559-0777

Mary Sauvain

THE PRESIDENT'S PAGE

The holidays are now history and 1994 is in full swing. Looks like 1994 is going to be an eventful year for all of us involved in numismatics. Let's hope the market indicators are correct, showing the nation's economy on a definite upswing. That would be good news for all.

I know our members participate in many aspects of numismatics and I would like to see *Winning Ways* spread the word on the works of all our members. In order to do that our editor needs to hear from YOU with an update on your participation and recognition in this field. Many of you are active on various levels, *ie* clubs, local schools, scouts, regional, *etc.* and it would be great to read about your efforts in *Winning Ways*. Pick up the phone and give Gloria a call or drop her a note and tell her what's happening!

As a WIN member, I have some suggested reading for you. The January 1994 issue of the magazine, *COINS*, highlights the topic of women in numismatics by devoting every feature article to the woman's view of numismatics. Out of the nine featured articles several were written by women and six articles were by members of WIN. Great job, WIN members! And thanks to Krause Publications for their pursuit in devoting an entire issue to this viewpoint. I believe this is a first for a publisher.

The Nominating Committee met at Long Beach and has put together a slate of candidates for our upcoming elections. To date, those positions and names are: President - Sondra Beymer, Vice President Anthony Swiatek, Secretary - Gayle Pike, Treasurer - Barbara Sisneros, Publicity- Mary Sauvain, At Large Member- To Be Announced. Nominating Committee consists of: Gayle Pike, (Chairperson); Diane Piret, Stacy Carroll, Cindy Grellman and Pat Davis.

If you are interested in running for one of these positions or wish to nominate another member, you are encouraged to do so at WIN's general meeting at the February, 1994 Long Beach meeting. If you will not physically be in attendance at that meeting, you may put this nomination in writing and mail to our secretary, Cindy Mohon, 14252 Culver, #490, Irvine, CA 92714 for inclusion at the February general meeting. Your nonimation must be postmarked no later than January 25, 1994 in order to be valid. A second to that nomination will then be requested from the floor. All positions up for election, along with all names for each position will be placed on the ballot and mailed to each member prior to March 1 for her/his vote.

My thanks go to all WIN officers and Board members who did such a great job in 1993 in serving WIN. I want you to know that your work was really appreciated.

Also, my thanks go to all WIN members for putting your best foot forward in representing WIN in such a professional light. It is because of each and everyone of you that WIN's membership and participation in numismatics continue to grow.

I wish you the best in 1994.

VOLUME 3 NO.1 JANUARY, 1994

Patterns...
Window To Our Past.
Our series concludes with an examination of patterns by William Barber, Charles Barber and George T. Morgan.

By Randy McIntosh **4**

Koins For Kids
A summer program that works!
Thirtyeight Juniors joined the program this year.

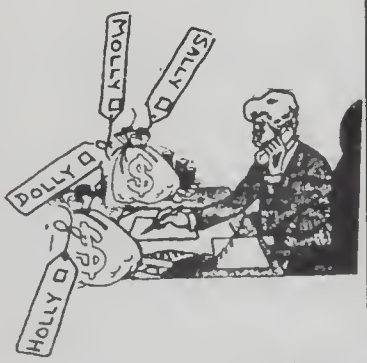
By Patricia Davis **5**

Travel Tips...
Recent Changes May Mean Greater Risks.

By Laura Bly **14**

Holly, Dolly, Molly, and Sally

By Dean Tavenner



11

Plan To Attend

WIN'S meeting at the Long Beach Show in February will feature DAVID HALL speaking on "PCGS." Bring those questions with you. This is your chance to get some straight answers and possibly future goals from the grading service's creator.

DEPARTMENTS

Board Of Directors..... Page 1
The President's Message..... Page 1
Table of Contents..... Page 2
Viewpoint-The Editor..... Page 3
From The Secretary's Desk..... Page 8

FEATURES

Patterns..A Window To Our Past-Randy McIntosh..... Page 4
Koins For Kids-Patricia Davis..... Page 5
Holly, Dolly, Molly and Sally-Dean Tavenner..... Page 11
Numis Mania-Editor..... Page 9
WIN Welcomes New Members..... Page 8
Excerpts From Speech-Wayne Pratali, A-Mark Precious Metals..... Page 12
Travel Tips-Laura Bly, *The Orange County Register*..... Page 14
The Bibliophile-Ken Bressett..... Page 16
NLG Award Won By Mary Sauvain, WIN President-Sondra Beymer..... Page 20

Cover and art by Cindy Mohon

WIN Meeting At FUN!

Thursday, January 6th
7:15 p.m.
Room 8C
David Lisot...Ways to use Videos to Promote your Business

Gloria Peters

Viewpoint

By Gloria Peters

Elections will be coming up for WIN officers and Board members at the Central States Show in April. Gayle Pike has worked diligently as chair of the Nominating Committee to present a slate of candidates for the Long Beach meeting. Of course, it is hoped nominations will be forthcoming from the floor at this meeting. All members are eligible and encouraged to take an active role as an officer or Board member. Everyone is busy...that is a given, but there is a great deal of satisfaction in promoting Women In Numismatics in an active capacity. As an example, in my job as Editor I'm heading into the last year of the three year commitment I made when WIN was formed and I'm debating whether to run in this capacity. The job is extremely time consuming, but I finally concluded that with an Advertising Board Member who not only solicits ads...but takes on the job of billing and collecting the monies when new ads come in and/or renewals are due... it might be tempting. Or maybe in some other capacity. A fresh point of view is always welcome and a viable organization can wither without it. In short, there isn't one position that can't become more active...contribute more...become more outreaching, refreshing, and ultimately be more personally satisfying in any organization. WIN is no different than any other organization in this respect. So, let's get with it...volunteer for a spot. Your active contribution would be most welcomed. The work of making WIN into a recognized national and international organization has just begun. Cindy Mohon, WIN's interim secretary, will be sending out ballots to all members after Long Beach and I would like to include a brief statement from each candidate presenting qualifications and your goals for WIN. **If you are a candidate for a position I will need your statement by February 17th...no later...for it to be included with the ballot.**

Traveling around the country attending coin shows can be a bit boring. Friends will say WOW! Where are you going now? Trouble is, Convention Centers **all resemble each other from the inside.** If you are on a tight budget it really isn't a vacation...because you can't freely spend, eat at the best restaurants, *etc.* or view all the sights in the cities you visit. Even hotels are similiar once you flop into your room after being on the bourse floor all day...especially in this market.

But I've found a bright spot in this "if it's Thursday it must be Brussels" world. And I would like to share this little hotel delight with our readers. The city, St. Louis. The place, the Doubletree Mayfair Suites located right across from the Convention Center. I like older hotels that have been renovated. The walls are thicker...the fixtures are nicer...the rooms are larger...the furniture isn't early Goodwill, and frankly the employees are not the standard issue of the larger impersonal chains. Course, I forgot to mention the rates. They are no higher...and often they are lower than the chains. At $59 (show rate) you can't beat this one. As you enter the lobby you have to notice quality...unless you're still asleep after the flight. The employees are courteous and helpful (quite helpful but not overbearing when I said I prefer to tote my own bags). After all, that's why I bought a rack..,right? The room...ah! What a difference. You enter a sitting room, complete with a very comfortable couch, a nice desk, wing chairs with a lights for reading, end tables (made in North Carolina and nice quality), a large quality TV cabinet with drawers and a small refrig and a coffee table. All the furniture is well appointed and comfortable. All the lamps have three way light bulbs that go way up...don't have to carry your own 100 watt/150 watt bulbs when you visit here...not even in the bedroom. There are french doors into the bedroom, two double beds with comfortable mattresses and pillows (not the rock-like quality found in some places). There is another TV...all remote control, of course. The bath is tiled in marble, but the best feature is the little TV/radio affixed to the wash bowl counter. The make -up mirror attached to the wall is great for us gals, or you guys with a tricky beard. My partner wanted to bring the dog, find the library and settle in for a long stay! I didn't mention the elevator, did I? This comes complete with an elevator operator. But let's go to the dining...breakfast...and lunch area. The stained-art glass windows are from the early 1930's. The dinners are a delight and cajan spices are frequently encountered on some entrees. There is this one special waiter, Vincent, (he's actually a pre-med student) who treats everyone as a special person. The hot bread he brought out of the kitchen as a surprise was the best. There was no need to eat elsewhere, each meal was an experience not to be equaled at most places.

The notables and VIP's who have stayed at this hotel are numerous. John Barrymore stiffed them with a $434 bounced check in 1938...I don't think he was in our business, was he? Cary Grant in the 1950's placed a trail of chocolates from the living room to the bedroom pillow with a note to his lady friend who was expected later in the evening. The Mayfair started the practice of placing a piece of chocolate on guest's pillows and other top hotels picked up this custom. The Mayfair now has 184 guest suites and four 18th floor penthouse suites with all the amenities. Anyone else got a unique, safe, and reasonably priced hotel to share with us?

Patterns

A Window To Our Past

Part 4

By Randy McIntosh

William Barber

Sixth Chief Engraver of the U.S. Mint. January, 1869- August, 1879

was named Assistant Engraver, William H. Key and George T Morgan would also serve as Assistant Engravers.

William Barber died on August 31st, 1879, reportedly fro the effects of "bathing at the seashore." His career at the Mi was marked by disappointment, as only two of his designs reache regular production. These were the Trade Dollar and the Twen Cent piece as well as many patterns. He was succeeded by h son, Charles E. Barber.

SPECIMEN DISPLAYED: J-1196, R-8
1872 AMAZONIAN 25C, COPPER
WILLIAM BARBER
PCGS PR/66BN, Finest Known.
Estimated Retail Value: $25,000-$30,000

SPECIMEN DISPLAYED: J-1197, R-8
1872 AMAZONIAN 25C, ALUMINUM
WILLIAM BARBER
PCGS PR/66 Finest Known
Estimated Retail Value: $25,000-$30,000

Continued On Page

DESIGNER RIVALRY

In 1879, William Barber and fellow Mint Engraver Charles T. Morgan squared off like two boxers in a world heavyweight match to see which one's designs would be the "right" design. This is a common trait among artistic men; to out- do the competition or fail in the attempt.

HISTORICAL NOTE: WILLIAM AND CHARLES BARBER

Born in London November 16, 1846, Charles was the son of William and Anna Barber and came from a long line of distinguished engravers. William Barber was a die maker for the prestigious firm of De La Rue and Company before immigrating to the United States to improve his financial position. The Barber family settled in Boston and a few years later William accepted a job with the Gorham Silverware Company of Providence, Rhode Island. Some time around 1863, he met James B. Longacre, Chief Engraver at the U.S. Mint. In 1865 Barber joined the Mint's staff as Assistant Engraver. After Longacre died on New Year's Day 1869, William was appointed Chief Engraver and his son Charles

TANGIBLE ASSETS, INC.
Specialists in Superb Gems-Great Rarities!
1-800-347-3250

Steve Contursi Silvano DiGenova
Buyers & Sellers of the Finest Rarities since 1975
714-644-1144 FAX # 714-644-8537
315 Newport Center Drive-Fashion Island, Newport Beach, CA 92660

Koins for Kids

By Patricia Davis
Centennial Coins

What an exciting summer! I have an observation on the numismatic community and their lamentation about the "Junior Problem." My observation is that there is no "Junior Problem!" There is a problem, but it does not relate to such statements I have heard such as, "The kids don't care about coins anymore, they are all collecting ball cards and comics. Another statement I constantly hear is that "Coins are too expensive for kids." Then why is it that youngsters have come into my shop and plunked down $100 for a newly released ball card, such as the 1993 Shaquille O'Neal rookie card. What is going on is that these kids are not ball card collectors, they are investors and speculators. Most of the cards in my shop are on consignment and I consider most of the new cards as next to worthless as an investment and only a fun thing to collect as a hobby. The only reason most of the kids are buying expensive newly issued cards is to make money. They missed out on Michael Jordon's rookie cards and they do not want to miss out on the next gravy train. What they fail to realize is that when Jordon's rookie cards came out, there were fewer people collecting and fewer card companies producing cards. What is now happening is that today's hot cards tend to decrease in value the following year, as the new hot cards take the spotlight and the available dollars are chasing the newer rookie cards. I show my young ball collectors/speculators the pages of coins on my want list and then show them my want list for collectors asking for cards...a blank sheet of paper. These are the kids that would make great coin collectors and I try to spark an interest in coins. The first thing I tried was to print up a list of rare Lincoln cents, such as double die memorial cents, that could possibly be found in their change. The posted list had a surprising effect, as the youngsters started bringing in possible double-die candidates. They were all checking their change and for the first time really looking at coins. The next fun thing I did was, when I noticed that in the quest for the hot rookie cards, the kids were purchasing packs next door (I don't sell packs or boxes or cards) and after they searched the cards, they would chuck all the unwanted cards in the parking lot.

Around Christmas every year, I collect ball cards for the kids in the local hospitals, so I decided I would have Christmas come a bit earlier and posted a sign stating that every 10 cards brought in for the kids would entitle the donor to choose from a large jar of wheatie cents - their choice of date and grade. I wasn't prepared for the action. Kids were lining up with ball cards in boxes waiting for their turn to pick the Lincoln cents. I even had adults coming in with cards and collecting a few Lincolns. Soon, many of the kids had almost a complete #2 Lincoln set so I cleaned out my cupboards of used coin albums and handed out folders so they could store the cents properly. The more they looked at Lincolns the more they wanted to know about grading. I installed a grading guide and a price trends next to the penny jar so they could search for the best deals in the wheaties. As soon as the kids started their basic Lincoln set, instead of heading for the ball card side of the shop, they started to go first to the coin side and look at the buy board and ask questions about coins and what was the best to collect.

The timing was great, because during the summer I have a "Koins for Kids" program. This year there were 38 juniors in the program. The program was divided into two sessions. The first session focused on the first use of coinage and a brief history of coinage through the ages. Also covered was barter and different types of money that people have used. The juniors had a barter session and found out why coinage and money were useful as a medium of exchange. The second session comprised the world of modern coinage- types of coins, what makes a coin rare, double-die/machine doubling and how to start a collection. Each junior made up their own grading set for Lincoln cents and were instructed in the proper way to clean copper with Blue Ribbon. At the end of each session, the juniors received a bag of early Lincolns, courtesy of Jack Renke, a longtime Lincoln collector. In fact, they received so many early Lincolns, that I gave every junior the #1 Whitman folder. After every session there was a drawing for prizes, Silver Eagles, coins and medals, with enough so that every junior received a prize. They also received a notebook with backup information on the material covered in the session.

In conjunction, but separate from the program, was a coin design contest. The sweepstakes winner received a 1/10 ounce Gold Eagle. Every entry was a winner and won a prize for a category. The judges were members of the South Bay Coin Club. My job was to come up with as many different categories as there were entries, such as "The Most Patriotic." A certificate and award was presented to each entrant. Every junior who participated in the "Koins for Kids" program also received a certificate.

Since the program, the juniors have intensified their interest in coins. So much so, that I haven't been able to take care of my normal shop work. The juniors are asking questions, checking out possible double-die, and punching pennies in their books from the 3¢ jar and having alot of fun. So the next time you hear about the junior problem, remember the problem is not a junior problem but an adult problem. How the next generation of collectors will be developed is by both collectors and dealers alike becoming more involved in programs which interest and excite the juniors. As for me, I am raising my own collectors.

Editor Note: Pat, it's obvious from the pictures you sent there isn't any shortage of "Junior" collectors in your shop. You have a great youth program going. Congratulations! Your innovation continues to amaze me! How about our other shop owners? Got anything going for kids?

EXCELLENCE
excelencia
vorzuglichkeit

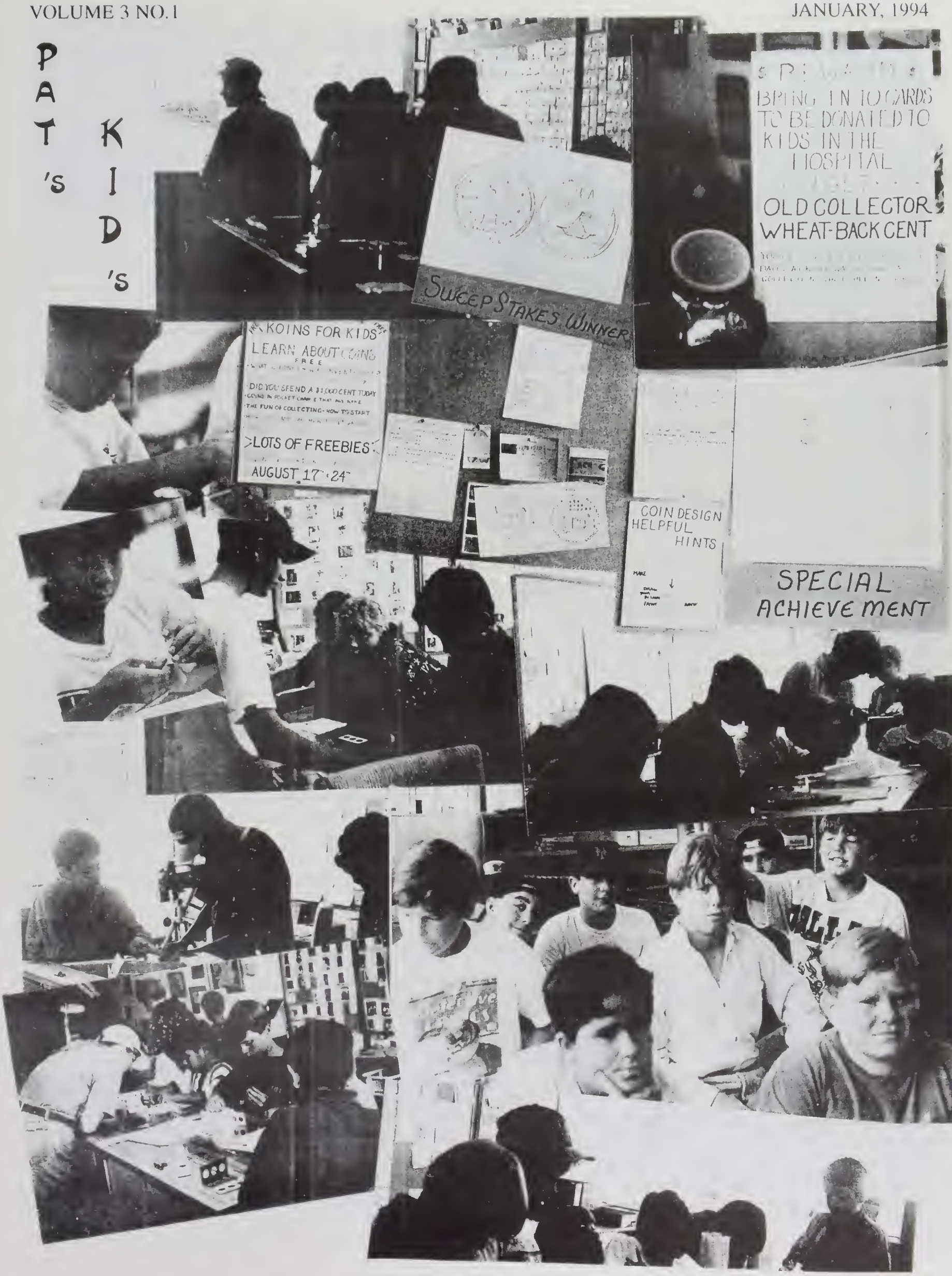
Whitman®

NO MATTER HOW IT'S PRONOUNCED, collectors the world over understand the word and recognize the symbol for quality in coin products. For over 50 years Whitman® has been supplying hobbyists with the most reliable and authoritative reference books available. Whitman® has also made collecting enjoyable with our coin storage and display products which protect and enhance the most discriminating collections. WHITMAN® - the hobby standard.

Whitman® Coin Products
Western Publishing Company, Inc.
Racine, Wisconsin 53404

VOLUME 3 NO.1 JANUARY, 1994

PAT'S KID'S



Patterns...Continued From Page 4

SPECIMEN DISPLAYED: J-1254, R-7
1872 LIBERTY $20, ALUMINUM
WILLIAM BARBER
PCGS PR/64 Finest Known and only certified specimen.
Estimated Retail Value: $9000-11,000

An immaculate $20 Liberty rarity struck in aluminum. This pattern was struck by the regular issue proof dies and thus looks exactly like a Type 2 $20 Liberty - EXCEPT IT'S NOT, IT WAS STRUCK IN ALUMINUM! Immaculate is the one word which captures the essence of this stunning cameo contrast example. Blazing mint bloom and a heavily frosted portrait of Liberty gives vibrant contrast to the sleek, icy mirrored fields on this sharply struck gem. This incredible proof has no toning and exhibits no traces of aluminum oxidation. (see Historical Note: Aluminum)

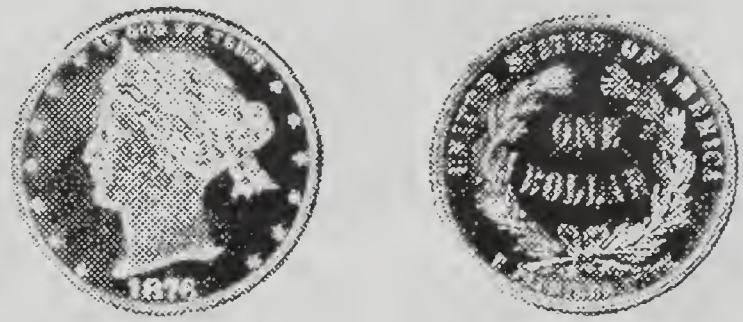
This specimen was struck on the identical set of dies as the regular proof production pieces which produced 30 coins. This pattern is a Rarity 7, with only 4 to 12 pieces produced, and in effect, is rarer but less recognized. Blue sheet has a $42,000 bid for Type 2 $20 Liberty's in Proof 64!! If these remarkable attributes were all this coin offered, it would sell very quickly. However, there is more. 1872 is a very rare date for this series. Also, there were very few numismatists in America prior to the turn of the century & Proof Double Eagles were quite expensive; thus, few collectors were able to save these rarities during this time period.

SPECIMEN DISPLAYED: J-1324, R-7
1873 LIBERTY TRADE $1, COPPER
WILLIAM BARBER
PCGS PR/65 BN None Finer
Estimated Retail Value: $9,000

Chinese port merchants, during the mid-to-late 1800's, refused to accept any foreign silver coins except Mexican pesos. American importers trading with Chinese dealers had to pay a premium of up to 15% for Mexican pesos to pay for goods ordered. Often, pesos were unavailable. Only the few merchants who had them could buy anything. About 1870, the importers' friends in the California legislature petitioned Congress to make a special overweight silver dollar for the China trade that was 1.8% heavier than the standard silver dollar.

This was the impetus for the creation of the Trade Dollar. The Act of Feb. 12th, 1873 authorized the denomination and immediately several pattern designs were proposed. Among the new proposals was this design of the Judd-1324. This coin is similar to the design that was finally adopted, but several slight differences are apparent. The leaves and the olive branch that Miss Liberty is holding upright are arranged differently and the stem appears to be broken! The reverse has a small eagle with its raised wings holding an olive branch in the left talon (claw) and three arrows in its right talon. This FINEST KNOWN specimen with the "Brown" designation is amazing, with teak and even tan toning that floats above pristine and immaculate surfaces.

SPECIMEN DISPLAYED: J-1465, R-7
1876 CORONET LIBERTY $1 COPPER
WILLIAM BARBER
PCGS PR/64 BN, Finest Known
Estimated Retail Value: $20,000



The 1876 pattern dollars are the "rarest of the rare" in the entire pattern series. Rarely do examples of ANY 1876 pattern dollars come into the market. The Judd book quickly confirms this ultra rarity status and can trace only three specimens of Judd-1465 with any certainty.

The obverse portrays a young woman (almost an exact duplicate of Queen Elizabeth's portrait!) wearing a coronet with a border of pearls inscribed "LIBERTY"and her wavy hair tied behind with a ribbon. The reverse is a simple open wreath with the words "ONE DOLLAR" and "UNITED STATES OF AMERICA" above and "E PLURIBUS UNUM" below.

SPECIMEN DISPLAYED: J-1502, R-7
1877 SAILOR HEAD 50C, COPPER
WILLIAM BARBER
PCGS PR/65RB Finest Known
Estimated Retail Value: $22,500

Continued On Page 9

Cynthia Mohon

From the Secretary's Desk

WIN Meeting

St. Louis, National Silver Dollar Convention, November 1993.

Mary Sauvain, called the meeting to order at 6:30 P.M. The persons attending were called upon to introduce themselves. The minutes from Long Beach were read and approved. The Treasurer was not in attendance so a treasurer's report was not provided. At the request of the President, Mary Sauvain, some recent correspondence to WIN was read or summarized. The letters included a "Thank You" note from the family of Ginger Bryan for WIN's expression of sympathy to them; a letter from ANA asking our members to support the YN's by contributing material for the auction & mail bid auction (suitable material includes U.S. and foreign coins, ancient coins, tokens, medals, proof sets, mint sets, paper money and numismatic books-all to be sent to ANA Educational Serices Dept., YN Auction by March 1, 1994.); a letter describing the "World's Largest Treasure Hunt" also sponsored by ANA in which members of various supporting organizations--or individual members--agree to put unusual coins into circulation for the 1994 National Coin Week (April 17-23); and a Thank You letter from The Museum of International Olympic Committee for the donation from WIN of the 1988 commemorative gold coin (featuring Nike) designed by Elizabeth Jones. It was indicated to the group that copies of these letters are available upon request. The originals will be forwarded to WIN's unofficial Historian, Sue Corbin, for inclusion in the WIN archives. Old business and new business concluded, the business part of the meeting was adjourned so that Sondra Beymer, WIN's Vice President, could introduce the guest speaker, Wayne Pratali from A-Mark Precious Metals. Wayne drew a name for the evening's door prize before starting his presentation. Judith Kagin won the door prize which was a gemstone donated by Gayle Pike. Wayne then proceeded with his lecture which was about coins and investment cycles. Wayne's speech was very interesting and the group became quite involved in the question and answer session before the meeting was dismissed.

Cindy Mohon
Interim Secretary

Editor Note: See Page 12 for more comprehensive notes on Wayne's speech.

ATTENTION COLLECTORS & DEALERS!

Wait! Don't Sell Your Coins . . .

Until You Talk To Heritage!

We Will Pay You Top Dollar For Your Entire Collection.
Get Your Check Today!

If the time has come to sell your collection, you owe it to yourself to contact Heritage Rare Coin Galleries. As the world's largest and most respected coin firm, we sell more, so we pay more. Or if you prefer, talk to us about selling your rare coins at one of our national public auctions. We buy virtually all types of rare coins, currency, and stamps.

• Entire collections •
• Entire dealers stocks •
• Certified and raw coins •
• Quality rare U.S. and foreign coins •
• Quality rare stamps •

For more information, call
1-800-US COINS
(872-6467)

HERITAGE RARE COIN GALLERIES

Heritage Plaza • 100 Highland Park Village • Dallas, Texas 75205-2788
WATS: 1-800-US COINS (872-6467) • In Texas: 214-528-3500 • FAX: 214-520-6968

WIN
Women In Numismatics

WIN is a nationally incorporated non-profit organization. Membership includes both men and women who are interested in promoting women in numismatics through involvement, education, and networking.

Dues are: $35.00 Regular
$20.00 Junior

For more information contact Gayle Pike, Membership.
81 N. Century
Memphis, TN 38111

WIN Welcomes New Members

Art Kagin-Active in Numismatics since 1933; ANA Life Member #103; ANA Governor 1983-87; 50 Year Gold Award in 1988; A founding member of PNG; Past President, 1964-65. Art is an active dealer at shows. Stop by and say hello. Welcome!

Numis Mania Answers
From Page 9

A-1. 1778-1779 Rhode Island medal/token.
A-2. 1847.
A-3. Probably authentic.
A-4. $5, $10, $20.
A-5. President Ronald Reagan.

If you answered all of these correctly, you are still scary.

Patterns...Continued From Page 7

This obverse portrays a young woman wearing a coronet bordered by pearls and inscribed with "LIBERTY." Her wavy hair is politely tied from behind with a ribbon flowing down to her neckline. The reverse presents a large eagle with raised and fully spread wings holding a large shield. Its left talon grasps eight arrows and the right holds an olive branch. It was noted, however, that on every previous U.S. coin, with the eagle depicted had an odd number of arrows. Superstition or not, this design was never adopted and mothballed into obscurity. This is the finest of only two copper specimens ever having been certified by either major grading service. The other specimen was graded Proof-64 Brown and is now "off the market."

SPECIMEN DISPLAYED: J-1554, R-5
1878 BARBER $1, SILVER
WILLIAM BARBER
PCGS PR/66, Finest Known
Estimated Retail Value: $25,000

This design by William Barber, was one of several patterns produced in 1878 while the Mint was looking for a substitute to George T. Morgan's dollar design. Many critics had complained of Morgan's efforts as hastily prepared and aesthetically disliked by Mint officials as well as the public.

This specimen offered is encompassed by deep violet grey and amber toning and is spiced with splashes of blue, strawberry and aqua on the obverse. The reverse exhibits a splendid velvet and magenta hue at the center changing to steel blue at the periphery.

Besides being the finest and only certified Proof 66 of this coveted rarity, it is additionally blessed by pedigree and traces it past ownership admirably. This specimen was lot #1051 in the famous Garrett Auction in March 1980 and realized $20,000 back then. The Garrett family purchased it on March 20th of 1883 from the numismatically famed Chapman brothers.

Numis Mania

1. On which medal/token does the word "VLUGTENDE" (fleeing) appear below the image of a sailing ship?
2. In what year did Hawaii issue it's own coins as an independent kingdom?
3. If a 1922 No D Lincoln cent displays a weakly struck WE and the first T of TRUST is sharper and smaller than the rest of the motto, is the coin authentic, altered, or counterfeit?
4. Who accepted the first silver 3" George Washington medal of the United States Capitol Historical Society in 1982?
5. Demand Notes of 1861, large size, were issued in what denominations?

That's it...good luck.

Editor: I wrote these trivia questions so many years ago they seem new all over again. Ah! For a photographic memory! For answers see Page 8.

SPECIMEN DISPLAYED: J-1473
1876 SEATED LIB AT SEASHORE
COMMERCIAL $1, COPPER
WILLIAM BARBER
PCGS PR/64RB No Others Graded
Estimated Retail Value: $15,000

If it needs stating again, 1876 pattern dollars are the "rarest of the rare" in the entire pattern series. Only once a decade or so do examples of ANY 1876 pattern dollars appear on the market, and then quickly exit! The Judd book acknowledges this for Judd-1473, and states that only four are known, and the "whereabouts" of two others are unknown.

The exquisite obverse design features Miss Liberty seated at the seashore atop a globe of the world inscribed with the word "LIBERTY." Off in the distance of the sea is a steamship with auxiliary sails.

The reverse sports the "Commercial Dollar" design proposed in 1872 which eventually turned into the Trade Dollar design. This Commercial Dollar design of 1872 was most likely used at this latter date (1876) to "create" a rarity for collectors.... and that it did. As far as researchers know, there was no serious contemplation that the Trade Dollar would be "renamed" the commercial Dollar in 1875! It is almost beyond doubt that any of the other 2 or 3 specimens struck could surpass the quality of this specimen.

Opal and lime toning encircles the periphery of this copper delicacy. Toward the center devices is a mixture of pink, rose and amber in a stunning ensemble. The reverse is equally blessed with rich and extraordinary toning that few patterns we have ever seen possess.

SPECIMEN DISPLAYED: J-1605, R-7
1879 WASHLADY REVISED HEAD $1
WILLIAM BARBER
PCGS PR/65 Finest Known
Estimated Retail Value: $35,000

This design by William Barber is one of several attempts to provide a more satisfactory design for the silver dollar than that

Continued On Page 10

Patterns...Continued From Page 9

prepared by the young and relatively inexperienced engraver George T. Morgan. The obverse shows an attractive woman with her hair loosely gathered in a bun. "LIBERTY" appears in small letters on a tiara. The letters "IN GOD WE TRUST" and the numerals in the date are very small. The reverse depicts a small eagle perched on a branch surrounded by a delicately executed wreath. The letters of the legends "UNITED STATES OF AMERICA, E PLURIBUS UNUM" and "ONE DOLLAR" are of three different sizes, hardly an artistic arrangement. These three sizes are all larger than the size used on the obverse for "IN GOD WE TRUST."

From a design consistency viewpoint it is easy to see why such a piece did not receive serious consideration. From today's numismatic point of view the piece is exceedingly rare; even rarer than Barber's famous "Washlady" dollar. It is our estimate that just about a half-dozen specimens exist in all grades. This is the finest ever certified by either grading service and is the only Proof 65.

This specimen is superb in every respect and the strike and detail are razor-sharp,. Magnificent electric blue, tangerine and mauve toning blend into a visually electrifying display.
The famous Garrett Collection specimen brought $30,000 in March of 1980 in a spirited and fierce bidding war. Overall this is an astonishing coin that fully deserves its Mount Everest grade and a superb rarity in every sense of the word.

SPECIMEN DISPLAYED: J-1617, R-6
1879 METRIC $1 SILVER
WILLIAM BARBER
PCGS PR/65, None Finer
Estimated Retail Value: $9,000

FOSSILS
714/251-1366
FOR THE NOVICE AND SERIOUS COLLECTOR ALIKE
SPECIALIZING IN TRILOBITES, AMMONITES AND NAUTILOIDS
FROM 50 TO 450 MILLION YEARS OLD.
THE PERFECT GIFT FOR SOMEONE WHO HAS EVERYTHING
LONDON COIN GALLEREIS OF NEWPORT
4533 MacArthur Blvd. • Newport Beach, CA 92660 • 714/251-0172 FAX

This is a monster example of a prized Barber designed "Metric Dollar." The intention of this issue was an experiment by the Mint over a two year period to design a coin which would fit in with the European money scheme (based on metric weights and measures). This and related ideas never came to pass because the Mint determined that it would be impossible for anyone without laboratory equipment to verify the presence of gold in such a coin.

The "Metric Alloy" was composed of 89.58% silver, .42% gold and 10% copper. The composition is stated on the reverse along with the motto "DEO EST GLORIA". This is the same motto found on the $4 Stella and translates to "God is Glorious." The obverse portrays a very large representation of Miss Liberty's head, with an abundance of flowing tresses. The date "1879" and motto "E PLURIBUS UNUM" are present.

SPECIMEN DISPLAYED: J-1652, R-7
1880 BARBER GOLOID METRIC $, COPPER
WILLIAM BARBER
PCGS PR/66RB, Finest Known
Estimated Retail Value: $11,000

This piece proudly presents William Barber's design for a Goloid Metric coinage. The Goloid metric coinage of this era combined two concepts. First, the weight was stated in grams rather than just grains and second, the pieces were an alloy of goloid. Goloid was used in an interesting series of metallic experiments. Goloid has a composition of 10% alloy (generally copper) and 90% precious metals divided into one part gold and 24 parts silver or one part gold and 16 parts silver. The concept was that by adding gold the intrinsic value of the piece would remain high, while the overall weight and size could be decreased for convenience. This was one of the most interesting metallic experiments ever conducted by the Mint.

SPECIMEN DISPLAYED: J-1529, R-7
1877 HELMET HEAD 50C, COPPER
WILLIAM BARBER
PCGS PR/65 BN, No others graded
Estimated Retail Value: $23,000

Continued On Page 13

HOLLY, DOLLY, MOLLY, AND SALLY

(FOUR LITTLE 'OL LADIES FROM DEER LODGE)

By Dean Tavenner

Four LOL's from DL. That's what the four great gals in the title were to me. ("Solly" would sound a bit ludicrous.) Holly was my mother's good friend; when my mother would go to town from the ranch for the day in the 1940's, she would drop her four-year old off at Holly's and Holly (who had no kids of her own) would entertain me for the afternoon. Holly's husband was a railroad engineer, one of my early heroes, because during the war, anyone who had anything to do with trains - two of the trans-continental railroads paralleled each other fifty yards apart through downtown Deer Lodge - particularly an engineer, was a hero to everyone. Holly was my friend for all my life.

Molly was married to the town doctor. They arrived in Deer Lodge in 1939, became best friends of my parents, and like Holly, Molly was one of my earliest acquaintances and earliest friends. Her husband, the Doc, was a town hero as well; he delivered most of the youth of the town for thirty years.

Dolly was the rancher's wife. Con, her husband, was my mother's cousin, and in later life, the National Park Service bought his historic cattle ranch and made it the Park Service's quintessential cattle ranch of the 1870's. In spite of family relationships, she was distant - regal and intelligent - but distant and cold until I got to know her later through the coin business.

Sally was a widow at an early age, and when her husband, who owned and operated the major oil and gas bulk plant in the county, died in his thirties, leaving her with several children under the age of 12, she took the challenge and ran the business herself for the rest of her life. She was a "power business woman," and in the days of Deer Lodge in the forties, that was a phenomenon.

So, here we are; the scenario: Four women in our small town (3200 people, one bank which, unlike two others, had survived the bank holiday, a state prison, two railroads, fourteen bars, and a conservative mentality that would make Orange County seem like a hotbed of radicalism,) three of whom had pretty good bucks and all of whom had plenty of time to enjoy their fancies.

Enter: the government program to liquidate the silver in the government vaults, a bank willing to work with its good customers, particularly those with money, and Larry Busch.

Sometime in the first two years of the sixties, the four ladies (and I don't know who started first) came to realize that here, with silver dollars everywhere, rolling out of the cash registers, available in any quantity at the bank for the asking, was the chance to participate in what looked to each of them as a pastime for middle-age which could provide entertainment, activity, sociability, and yes - profit. What a combination!

I don't know when the competition started. It was subtle and unstated, but it was one of the driving forces that completed a couple of the finest dollar sets I had ever seen, as well as some accumulations of dollars that were to give two of them happiness as long as they lived and two of them the retirement nest egg of which everyone dreams.

The four would independently go to the Deer Lodge Bank and pick up whatever dollars Merrill, the vault keeper, had set aside for them as the bags were delivered each day from Helena. Merrill had to be careful that he didn't give Holly a bag returned by Sally, that Dolly didn't hear what date was in the last BU bag that Molly received, or that he was "at lunch" if no bags arrived that day from Helena. There were always plenty of bags, but each of the gals became so paranoid that she was continually getting leftovers, that she would travel to any of the banks within a hundred miles Phillipsburg, Boulder, Townsend, Three Forks, Anaconda - and eventually to Bozeman, Butte, and Missoula, to get bags which perhaps the other gals hadn't searched. Holly got the best bags, or at least she had the nicest coins. I guess she just had the best eye. Once, on a visit to her home, she showed me 16 rolls of '80-S, and 9 rolls of '79-S dollars which she had cherried out of about five bags of each. There was not a coin in the group that would grade as low as MS-65. And the best of each group was the coin which she put in her set. Years later, I sold the '80-S to a major buyer; it was the first "raw" mega-buck common date so far as I know. We sold the coin for $5000.00, and the '79-s for $2000.00 (along with the '02-O from her set at $2200.00.) Later the '80-S slabbed MS-67 DPL, but I still think it is the finest piece located to date and so does the current owner.

Dolly had the most cash available to spend on coins and she was more willing to work through a dealer than to run to the bank herself and shuffle dollars around. She was the first, I think, to meet Larry Busch. He would come to Deer Lodge from his shop in Bozeman, at first to get dollars from the bank in Deer Lodge or from those people he could find who were regular customers at the bank and had been saving and swapping dollars. He made the acquaintance of each of the "dollar-soul" sisters during this wonderful time, and he would trade with them so that they could get the dates for their sets which would not come through the banks. He could have survived handsomely on their business alone had he not needed to get onto Missoula each trip to bet on the Cards at Red's bar and play poker until the early hours. Nonetheless, his travels and contacts all over Montana gave him a chance to pick up items for his four friends.

And he worked the competition like a master diplomat. He, like Merrill, knew just which of the gals needed the extra favor at the right time, the special item to fill the space in the collection, the chance to trade in that week's extra material. He would speak to them in his deep voice (if I had a deep voice like his, I would

go out and attempt to repopulate the world) and they would work the trade, pay the price, and go home elated and enthusiastic as never before. He was a master working with his puppets; they loved it. But, he was always fair with them. He must have sensed that retaining them as customers was better than making his fortune all at once. He easily could have.

As time crept on, the interests of the four went separate ways; Holly kept sorting and upgrading with the eventual goal of having a truly fine set. She used her many hand-picked single duplicates to trade and upgrade. She picked up a few Saints, but she stayed mostly with her first love, a wonderful set of dollars. Molly mostly finished sets of dollars and, later, other series, and was satisfied with whatever quality would fill the sets which she intended to leave eventually to the members of her family. Sally became an accumulator. Her goal was to acquire a great deal of material, as nice as possible, but not such high grades as would prohibit her from having quantities. She finally sold off the lower-grade bulk and left the better bags and rolls (yes, bags) to her lawyer and engineer sons.

Dolly put together some very nice sets and went on after the dollar run was over, to collect other series and even foreign and ancient coins. After coins, she went to stamps. Later in life, as she and Cousin Con retired and spent most of their time in La Jolla, she became the darling of several dealers around the country who saved nice (they said) material for her. Most of it was just expensive. She became an "ego" buyer: if it cost enough, it was what she wanted. She should have stayed a customer of Larry Busch.

So ends chapter one of the tales of LOLs from Deer Lodge. They were wonderful friends, great customers, and I'll remember them forever. We need more people like this these days. We would really have a marvelous business and hobby with the involvement and participation of people like these four gals from Montana.

Wayne Pratali

A-Mark Precious Metals
WIN Meeting 11-11-93

Wayne Pratali was featured at WIN's St. Louis meeting. The following are excerpts from his speach.

Coins are a great investment when viewed from an overall perspective. Since 1950 coins have increased at a good steady growth rate. Gold, silver and platinum have increased and often coins went with those precious metals. Dating from '50's & '60's coins advanced to a major peak in '79 & '80. Coins went very high. Collectibles were very high too. Interest rates were 22% or higher. People were desperate to get rid of currency & put paper into hard assets. Then there was a major crash from 1980-1982. Then there has been steady growth again since 1982. PCGS & NGC came in between '82 & '89 and huge numbers of coins have been 3 party professionally graded. After the slabbed coins came in a market index was originated called ATC which is equivalent to the Dow Jones index for the stock market. This provides a quantitative method for tracking coin prices market. At recent peak in 1989/1990 coins were 1600; then a steep decline to 426 in 1992 and since then an overall increase to 600 with some small intermediate corrections. In my opinion the market bottomed at the ATC Generic level of 426 in 1992, and is now an increasing pattern toward the next cyclical high approximately 2000 or 2001. The market hit bottom almost exactly one year ago. The coin market (and gold/silver etc.) appears to follow 10 to 11 year cycles. This correlates to sunspot activity. Sunspot activity and its relationship to market activity has been tracked/recorded for 350 years with a full cycle every 22 years. The sun has cycles and it correlates to markets. It seems to exaggerate what we do on this earth. My personal story is that in 1985 I was out of the coin market. When I reviewed the sunspot cycle and realized there was going to be a peak of sunspot activity in 1989--I got back into the market. You can see from the chart that the coin market peaked again in 1989-1990. As another aspect, every government in the world inflates the money supply. This creates an increased currency volume The increased currency has to go somewhere. It is noticeable from charting that these cycles have been around for a long time; however in the last few years activity with run-ups and corrections are coming closer together. I attribute that to more competent and faster information processing.

There is more money around than there has ever been because the governments are printing it; but there is very little money velocity at this time. People are not spending the money. It is just sitting there. We don't have inflation because of the depression. Eventually the pressure of this money supply will mean spending and increased money velocity. People will look around and say, "What should we buy? People are moving out of treasury bonds even now. Timing is just perfect now. Coins are now selling generally at 40% of 1989 prices. Just so you won't think I'm just crazy with my comments about the sunspots, I joined (and have been a member) of the foundation for the study of cycles for a number of years and the foundation analyzes the elements and documentation of cycles.

Editor: We hope to have Wayne Pratali write an article on sunspots and their relationship to cycles at a future date. Wayne did a terrific job with fielding questions at our meeting in St. Louis. The information was pertinent to market conditions at this time and should be interesting to our readers. However, since the above excerpts were taken from notes, any omissions or mistakes in reporting fall at the Editor's door.

Patterns...Continued From Page 10

Charles E. Barber

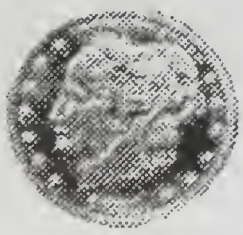
Seventh Chief Engraver of The U.S. Mint January, 1880-February, 1917

Charles Barber's first U.S. coinage design was the Liberty Head nickel, which made its debut in 1883. Apparently Barber thought that the large "V" on the reverse was sufficient to indicate the denomination. However, unscrupulous individuals plated the new nickels in order to pass them as $5 gold pieces, forcing Barber to add the inscription CENTS blow the wreath on the reverse side.

In 1890 Congress passed a law authorizing the Treasury Department to create new coinage designs after existing designs had been in use for 25 years or more. Ten artists were invited to submit models, but they backed out because of dissatisfaction with the rules of the competition, the questionable qualifications of the judges, and the meager compensation that was being offered. Treasury officials then decided to stage an open competition, with Augustus Saint-Gaudens, Henry Mitchell and Charles Barber serving as judges. None of the entries were seen as an improvement over existing designs. By default, the assignment went to Barber, who had asserted that only he was capable of performing the work!!

This was often the case when new designs were introduced, critics blasted the new silver coins released in 1892, though none of their comments has stood the test of time. Undaunted, Barber went on to design the Isabella quarter, Lafayette dollar (dated 1900 but struck in 1899), 1903 Louisiana Purchase Exposition gold dollar, 1904-05 Lewis and Clark quarter eagle (obverse), Exposition gold dollar, 1915-S Panama-Pacific Exposition quarter eagle (obverse, and 1916-17 McKinley Memorial gold dollar. In 1916, when outside artists were commissioned to redesign the silver coinage, problems again erupted. In the latter part of 1916, the Barber series of coins gave way to the Winged Liberty Head dime, Standing Liberty quarter and Walking Liberty half dollar, Barber died February 18, 19127 ending a 38 year tenure as Chief Mint Engraver.

SPECIMEN DISPLAYED: J-1590, R-7
1879 WASHLADY 25C, SILVER
CHARLES E. BARBER
NGC PR/66, Finest Certified By NGC
Estimated Retail Value: $19,950



When it comes to top-end-pattern pieces, everyone knows how few and far between true gems really are. Because most of these experimental issues were minted out of the public's sight, and because they were kept incognito, as it were, by their first owners in the late 19th century, only a handful of superb pieces survive.

If this was a run-of-the-mill pattern it would still command collector and investor attention. However, this is NOT. It is instead one of the very rarest-and genuinely beautiful - patterns of them all, Charles E. Barber's WASHLADY. Although the term "Washlady" is completely inappropriate, this design has acquired that inelegant nickname by virtue of the unkempt appearance of the hair when the coin is viewed quickly or at a glance. Actually, close scrutiny reveals that the hair is elegantly styled in the highest of fashion and not the bedraggled mop one envisions on a Washlady from that time period.

SPECIMEN DISPLAYED: J-1597, R-7
1879 WASHLADY 50C, SILVER
CHARLES E. BARBER
PCGS PR/65, None finer
Estimated Retail Value: $27,500

George T. Morgan

Eighth Chief Engraver of the U.S. Mint. February, 1917- January, 1925.

SPECIMEN DISPLAYED: J-1505, R-7
1877 MORGAN 50C, COPPER
GEORGE T. MORGAN
PCGS PR/65RD, Finest Known &Only Certified Specimen

This half dollar obverse was designed by George T. Morgan and prominently features the head of Liberty. Her hair is flow-

Continued On Page 18

Travel Tips

By LAURA BLY
The Orange County Register

Recent Changes May Mean Greater Risks

Planning to rent a car on your next vacation or business trip? Better do some homework before tuning out the rental company's sales pitch for optional—and pricey—insurance coverage. The alternative might be financial disaster if you're involved in a crash.

Within the past year, some major car-rental companies in California and at least two dozen other states have switched primary liability to the renter for any injuries or property damage the renter causes in an accident.

What it means: Unless you purchase a separate liability waiver for about $8 per day, you — not the rental company — would be sued first if you rear end someone on a rain-slicked country lane.

The shift in so-called "third party liability" isn't the only issue you'll need to consider before you pick up the keys.
While rental-car companies used to take primary responsibility for whom and what you hit when you were behind the wheel, renters always have been accountable for the rental car itself.

But until recently, conventional wisdom dictated you could turn down the collision damage waiver (insurance against damage, theft or loss of the vehicle that cost an average of $10 extra per day) because you already were protected—through your own auto insurer, your employer, or by your credit-card company if you charged the rental to the card.

That might no longer be true, particularly if you're renting a car on business and your company doesn't carry its own rental-car insurance.

At least 40 percent of the nation's auto insurers—including State Farm, Allstate and Farmers, the three largest—cover rental cars for personal use, said Loretta Woods of the Insurance Information Institute in New York. But whether a policy would extend to a car driven on business "is a very gray area now . . . it varies from company to company," Woods said.

Late last year, for example, State Farm began eliminating automatic collision and liability coverage for policyholders who rent cars on business. The change is now effective in 27 states (though not in California).

In June, meanwhile, Chase Manhattan Bank dropped its rental-car collision damage protection for customers who carry the bank's standard Visa and MasterCards.

You're still assured of collision damage protection if you carry American Express, Diners Club, Discover, or Visa or MasterCard's "gold" cards. Even then, however, only Diners Club offers primary coverage; coverage on other cards is limited to what your own insurance carrier doesn't pay.

"There's definitely a pattern of efforts (by insurers and credit-card issuers) to define and limit their own liability," said Tom Wilkenson, a partner with Caldwell Associates, a Washington, D.C., travel-consulting firm.
"As the rules keep changing, it's a mess for travelers."

Insurance is a must if you dent your rental

ANSWERS: Know the in's and outs of coverage before you sign on the dotted line.

By LAURA BLY
The Orange County Register

Don't wait until you arrive at the rental car counter to decide which insurance options to accept or decline. Among the questions you'll want to answer before you leave home:

Am I off the hook if I'm renting a car on business?

Most large and midsize companies will cover you for both collision and liability, either through their own policies or by negotiating a contract rate with a car rental company. But smaller companies may require employees to pay for extra coverage at the counter and be reimbursed later, while others may offer no protection at all.

Will my personal auto insurance cover me for both collision and liability? If so, for how long and for how much?

There's a good chance you're protected, particularly if you're renting the car for personal use. But keep in mind that your policy may set limits: no more than 15 days of a consecutive rental, for example, or no more than 45 days per year. And you may not be covered for "loss of use" charges, imposed by the rental car company while the damaged rental car is being repaired.

If you plan to rent in California or another state in which car rental liability may have been shifted to the renter, you'll want to make sure your own coverage is adequate .

Even when rental-car companies retain primary liability, those companies are only required to pay up to a state-imposed limit usually about $30,000 per accident. Continued On Page 20

BUYING OR SELLING

THINK

U.S. COINS, INC.

- AT EVERY MAJOR CONVENTION
- USER FRIENDLY
- POLITICALLY CORRECT
- SUPPORTIVE
- INCREDIBLE SELECTION
- GREAT PRICES
- "GOOD LOOKING"*

MEMBERS:
PCGS, NGC
PNG (512)
ANA (3601)
NLG, CCE

U.S. COINS, INC.
TEXAS COMMERCE BANK BUILDING
5177 RICHMOND, Suite 200
HOUSTON, TEXAS 77056

*Fuljenz-Not!

713-621-6464 FAX 713-621-0952

THE BIBLIOPHILE

By Ken Bressett

United States Clad Coinage.
By Ginger Rapsus.

This is one book you definitely do not want to miss. Not only is it a worthwhile addition to every bookshelf, it was written by a WIN member! And a rather famous one at that. Ginger has written many articles for *The Numismatist* and other publications. Her research and writing skills become very evident in this account of some modern coins that we might otherwise pass over too quickly.

Ginger says she wrote this book because it is something that she wanted to read herself, but there was no such thing in print. She became interested in the subject after seeing her first clad coin in 1965. It was so different from the silver pieces, that she wanted to learn all about them. By 1990 she realized that the subject had been all but ignored by most writers so she vowed to do the job herself.

With the help of several other numismatists Ginger gathered together all of the information that she could find on the subject of clad coins. Then she began the task of sifting through it all. That meant months of reading back issues of numismatic publications since 1965, searching through old government reports and interviewing those who remembered the genesis of this fascinating coinage.

What may seem trivial to us now will someday be a part of history that happily is faithfully recorded in this handy book by Ginger Rapsus. It is a straightforward account of how U.S. clad coinage came to be, what it is all about, and exactly which coins have been issued in clad metal over the years.

In a chapter called "The End of Silver Coinage," we learn about the coin shortage of 1964 and other events that led up to changing over to the clad coins in 1965. Included in the discussion about the rising price of silver is an account of the trials and tribulations of the 1964 dollar coins that were made but never put into circulation.

The following chapter tells about the search for a suitable composition for the proposed silverless coins, and how the Treasury, after rejecting materials such as stainless steel, pure nickel and zirconium, came up with six different alloys they found acceptable. Included in the list were coppernickel or nickel-silver bonded to a copper core; nickel with silicon; silver-copper on a copper core, and a few others which seemed even more exotic. After much experimention trial pieces were struck in as many as 18 different materials. These were made at the Mint using the Martha Washington and Mount Vernon design. Rapsus tells about the debate over which alloy to use and gives a good background on the various reasons for and against usage of the metals. She also relates how the date 1965 was used on all of the coins that were made until April of 1966 when enough of the new coins were in circulation to eliminate the shortage.

Subsequent chapters tell about the elimination of mint marks from 1965 through 1967, and of the special coins that were made for the Bicentennial celebration. Even included are the clad commemorative coins and of course the Susan B. Anthony dollars. Other sections tell about clad coins in circulation and how to collect them. It is interesting to note that not very many of these coins were saved in high grade condition.

Ken Bressett

Are there rarities to be found in the clad series of U.S. coins? Is this the time to begin collecting them? You will never know until you read this fascinating account by Ginger Rapsus.
If you haven't thought much about the subject until now, this is the time to get into it. You will find all you ever need to know in this book. It is highly recommended.

Copies of *United States Clad Coinage* (in paperback, 193 pages) are available from Bowers and Merena Galleries Inc. Box 1224, Wolfeboro, NH 03894 for $12.95 plus $3 shipping.

Editor: We hoped to have a brief autobiography from Ginger for this issue...but alas... to press we must go.

The Complete Guide To
WALKING LIBERTY
HALF DOLLARS
NEW! Just Released NEW!
By Bruce Fox
Approx. 150 pages of text (8 1/2" x 11") + over 200 photos. Complete Date & Mint-Mark Analysis *Rarity Ratings by Date & Grade *Population Rankings of Certified Coins *Pricing Guide *Grading *Series History *Varieties *Mint Errors *Counterfeits
$29.95 softcover $49.95 hardcover
To Order Please Send Check/M.O.: Bruce Fox, Golden West Numismatics, 16787 Beach Blvd., Huntington Beach, CA 92647

ADVERTISING RATES

REDUCED BUSINESS CARDS.....$25.00
DISPLAY AD RATES
1/8 Page (2 3/8" x 3 3/8").....$ 50.00
1/4 Page (4 3/4" x 3 3/8").....$ 75.00
1/2 Page (7" x 4 3/4").....$100.00
Full Page (7" x 9.5").....$150.00
Set up charge for non-camera ready copy.....$ 25.00

Payment in full must accompany ad.
10% discount for 1 (one) year contract.
Cards with metallic imprinting can only be reproduced on a one year contract due to cost... or add $15.00 per card.

ZAIDMAN
&
LOPRESTO

Rare Coins & Jewelry, Inc.

- Rings
- Bracelets
- Chains
- Gold Charms
- Gem Stones
- Diamonds

Rare Coins

Top Prices Paid

14 & 18 Karat European Estate Jewelry

Free Appraisals

Top Buyers of all Gold and Silver Watches

Wholesale to the Public

Large Stock of Choice and Rare Foreign Coins

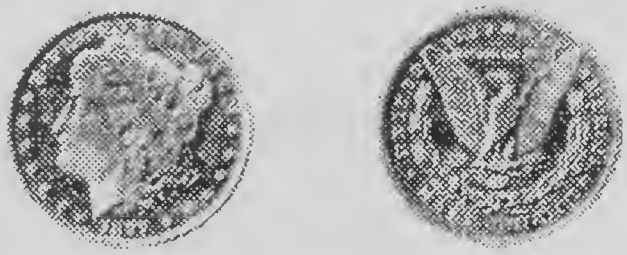
112 E. Broadway, Long Beach, CA

310-437-8481 Fax 310-437-7252

Patterns...Continued From Page 13

ing, and adorns a liberty cap decorated by heads of wheat, cotton leaves and bolls. "LIBERTY" is incused upon the coronet. "E. PLURIBUS UNUM" with six stars to the right and seven stars to the left encircles the margin. This is the same design used for the obverse of the Morgan dollar. However, the reverse displays a small eagle on a shield holding an olive branch in the right talon and three overlapping arrows in the left. On both sides of the shield are laurel leaves tied together by a ribbon at the base. "IN GOD WE TRUST" reads on a pleated scroll above the shield. Although more patterns were made in 1877 than in any other years, the ultra-rare half dollar patterns form one of the most beautiful and collectible series of all.

SPECIMEN DISPLAYED: J-1509, R-7
1877 MORGAN 50C, COPPER
GEORGE T. MORGAN
PCGS PR/65RB Finest Known.
Estimated Retail Value: $17,500



An absolutely magnificent and wonderful example of George Morgan's miniature version of the design latter adopted for the famous Morgan dollar. Pattern coins of 1877 are the "rarest of rare in U.S. numismatics". This fact can be quickly verified by glancing at the population reports from both services. This specimen of the "Mini-Morgan" is the FINEST KNOWN and, in fact, only two others have ever been graded in any color or grade; they are a PR- 63 Brown and a PR- 64 Red Brown.

SPECIMEN DISPLAYED: J-1513, R-7
1877 MORGAN 50C DEFIANT EAGLE, COPPER
GEORGE T. MORGAN
PCGS PR/65RB Finest Known & Only One Certified
Estimated Retail Value: $22,500

This pattern was minted in both silver and copper and the Defiant eagle, rev., stands on a broad scroll inscribed IN GOD WE TRUST; behind the scroll are three arrows to the right and an olive branch to the left; all within a ring of dots.

SPECIMEN DISPLAYED: J-1517, R-7
1877 MORGAN 50C W/ LARGE FEATHER ON EAGLE, COPPER
GEORGE T. MORGAN
PCGS PR/65RB, Tied For Finest Known

The obverse of this design depicts the head of Liberty, as designed by George T. Morgan and is identical to that found on the famous Morgan Silver dollar. Surrounding the central portrait are a beaded circle, the legend "E PLURIBUS UNUM" and the date 1877. The reverse shows a well balanced eagle seated on a scroll inscribed "IN GOD WE TRUST". The eagles wings are fully spread and raised above its head, which is encompassed as well as with a beaded circle.

SPECIMEN DISPLAYED: J-1701, R-7
1882 EARRING 50C, COPPER
GEORGE T. MORGAN
PCGS PR/65 BN, Finest Known.
Estimated Retail Value: $24,500

The exquisite Morgan Shield Earring half dollar, so-called because Miss Liberty is wearing an earring in the shape of a shield. It is the opinion of many, that this design is one of the 2 or 3 most beautiful designs ever produced in the United States coinage history. Often candidates are the Amazonian, Schoolgirl, and Washlady designs. This particular specimen is the finest known of this coveted pattern. This issue represents an exceptional combination of legitimate rarity, superlative condition and artistic achievement.

The obverse of this coin, designed by George T. Morgan, has the head of Miss Liberty wearing a broad band inscribed with the word "LIBERTY" and holds her plaited hair at the back of her head, much like a skull cap. The reverse has a gorgeous defiant eagle with raised wings grasping an olive branch and three arrows in its claws. "UNITED STATES OF AMERICA" is written above and "ONE DOLLAR" is inscribed below.

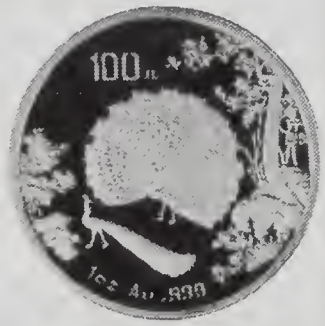
Editor Note: It seems a shame to have to end this series without being able to cover all the exquisite pattern coins that were on display. Thank you, Randy, for a remarkable and educational feast in numismatic rarities.

Randy McIntosh is Director of Wholesale Numismatics at S.L. Contursi Galleries in Newport Beach, CA. (Now named Tangibile Assets Inc).

Read about **Fred Weinberg & Co., Inc.**

The background of our company will ensure that our services are provided with integrity, knowledge and over 20 years of numismatic experience.

Fred Weinberg & Company, Inc. is located in Encino, Calif. The firm offers numismatic coin and trading expertise in the areas of United States Rare Gold & Silver coinage, as well as modern coin issues from various government mints around the world. The company is an active force in the wholesale market, trading with dealers, banks and investors internationally. It also has direct purchasing and distribution rights with certain government mints.



Our staff of qualified numismatic specialists will also design custom coin portfolios for institutions, investors, and collectors in accordance with each client's specific needs.

SPECIALISTS IN RARE U.S. GOLD AND SILVER COINS

* We carry an extensive inventory of rare U.S. Gold & Silver coinage.
* Buying & Selling All U.S. Gold, Silver Dollars, Gold & Silver Commemorative Coins, Type Coins.
* Major market makers in P.C.G.S. graded coins.
* Coin Portfolio Service & Evaluation.

WE OFFER NEW COIN ISSUES FROM VARIOUS MINTS AROUND THE WORLD

* Exclusive World-Wide Distributors of the 1990 China Mint Legal Tender Dragon/Phoenix Proof Coins, 1993 China Peacock Proof Coins, and various other Gold and Silver Legal Tender Proof Coin Series.
* We offer all China Mint Panda, Lunar and other C.M. legal tender coins.
* We inventory Selective Modern Issue Proof & BU Gold, Silver, & Platinum Coins from various Government Mints.
* We travel all over the world to buy & sell rare coins & modern coin issues.

Call our trading department direct at 1-800-338-6533.
We welcome any inquiries you may have.

16311 Ventura Blvd., Ste. 550, Encino, CA 91436
818-986-3733 FAX: 818-986-2153

Please put me on your mailing list.
I am interested in ☐ United States PCGS Gold and Silver Rare Coins
☐ Modern Coin Issues

NAME _____
ADDRESS _____
CITY _____ STATE _____ ZIP _____
PHONE ( ) _____

Certified Coin Exchange #CO3

Travel...Continued From Page 14

If you're involved in a crash with serious injuries, that limit could be exceeded--leaving significant assets at risk.

Consider purchasing a $1 million umbrella policy from your own insurer for about $100 to $300 per year, or buy the optional $1 million liability coverage when you rent the car, for about $8 extra per day. If you're a member of the American Automobile Association and rent from Hertz, you'll receive automatic liability insurance of up to $50,000 per accident, no matter which state you rent in.

If I charge the rental to my credit card, what kind of protection will I receive?

It depends on the issuer. In most cases, coverage is secondary to your own insurance, but includes the cost of your deductible and any charges your insurer turns down, up to $25,000 or the full value of the car. Remember that you're only covered for collision, theft, fire or vandalism to the car you rent--not for any injuries or property damage.

Four-wheel drive vehicles and other specialty cars often are excluded, and coverage is invalid if you break the terms of the rental contract--such as allowing unauthorized drivers to take the wheel or driving the car off paved roads.

What happens if I'm involved in an accident?

Be prepared for a lot of paperwork--and a chance you'll be turned down the next time you try to rent a car.

To file a claim with your credit or charge-card issuer for your deductible and any charges your insurer doesn't pick up, you'll need to supply copies of the accident report submitted to the rental company; car-rental and insurance contracts; police report; and repair estimate. In most cases, you must pay the deductible yourself and be reimbursed later.

If your driving record was already suspect when you had the rental-car accident, you might have trouble renting a car the next time. Avis, Budget, Dollar, Enterprise, National and Thrifty have started checking driver's license records in several states, including Florida, Ohio, Maryland and New York. (Licenses will be checked in California, Pennsylvania and Washington, D.C., by the end of the year.)

If the rental outfits don't like what they see--which could be anything from a revoked license to two or more accidents in the past three years--you might be turned down and placed on a blacklist for future rentals elsewhere

•What about out-of-country rentals?

Most personal insurance policies cover rentals only in the United States and Canada. If you damage a rental car overseas, your credit or charge card would kick in as primary insurance, but you could be stuck with a large charge on your account while the case is being resolved, and you still wouldn't be covered if you caused any injuries or damage to another car.

Some countries, such as Mexico, Italy and New Zealand, require renters to purchase at least some types of insurance. But even in other nations, you should consider buying the extra coverage at the counter, rather than risk losing money or vacation time to resolving an accident claim.

NLG Award
Won By Mary Sauvain WIN President

By Sondra Beymer

Mary Sauvain won the National Literary Guild award for the best numismatic newspaper column of the year presented at the Baltimore ANA's NLG Bash. This monthly column, "The Coin Detective' has been appearing for almost three years.

Mary notes that the most challenging part of writing this column has been presenting the information in an understandable and informative way with good technical photos. The trick is to get a good mix between numismatic terms and layman terms which is extremely time consuming.

Determining a topic can begin by someone showing her an interesting coin and research, photos information then starts to happen. Mary states that after information is gathered, the column can take from one hour to one week to write.

One of her most thought-provoking and difficult columns was the column on the definitive of numismatic terms in layman's language. This series of several columns was an entry level glossary of descriptive terms on numismatic counterfeiting.

Most public response came from her 1909S VDB column. People really enjoyed reading about this coin and came by to relate to her that this valuable information saved them from buying a counterfeit.

Her most fun in writing about counterfeits is adding the personalities. For example. Henning's equipment used in wartime nickels was found dredged up in a river, which showed the method he used to counterfeit the nickels!

In her August column about detecting counterfeit McKinley gold dollars, use of clear, articulate terms such as "diagnostics," "striations" *etc.*, plus sharp photos of the gold dollar demonstrates part of the reasons for winning the NLG award.

Mary is a former authenticator-grader for the ANA Certification Service, serves a consultant and has her own business specializing in U.S. and Colonial coins. The reasons she chose column on counterfeits are that she has always been interested in counterfeit detection she wanted to educate others and it serves as a visual recognition of counterfeits for herself.

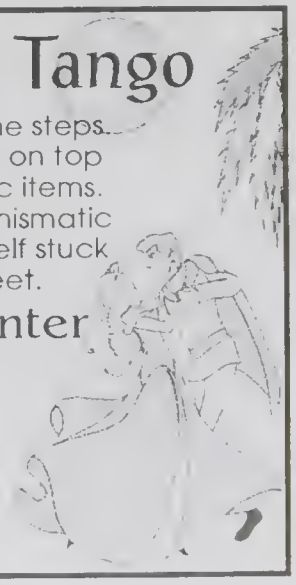
When buying coins Mary cautions: "Always remember a bargain is not always a bargain."

Congratulations to Mary Sauvain on your NLG award. And please keep up the fine detective work!

It Takes Two To Tango

You need a partner who knows the steps... Our service and pricing places us on top when buying or selling numismatic items. With over 25 years combined numismatic experience, you won't find yourself stuck with a partner who has two left feet.

Miracle Mile Coin Center
8344 West 3rd Street
Los Angeles, CA 90048-3411
(213)658-7766
(213) 658-6238 Fax



UP, UP, AND AWAY WITH The 40th Annual FUN Show!

January 5-8, 1995
Orange County Convention/Civic Center
9800 International Drive
Orlando, Florida

Hotel Reservations

Clarion Plaza Hotel "Headquarters" 1-800-627-8258
Quality Inn Plaza 1-800-999-8585
Peabody Hotel 800-423-8257
Mention "FUN 1995" for special convention rates!

Auction by Bowers & Merena

P.O. Box 1224
Wolfeboro, NH 03894
Call 1-800-458-4646
Consignments now being accepted!

Travel Arrangements and Budget Car Rental

M & M World Travel Service

PH: 800-426-8326

Bourse Information:

Cindy Grellman, Chairperson
P.O. Box 951988, Lake Mary, FL 32795-1988
PH: 407-321-8747

T.C.S. INC.
Buy, Sell, Trade
Coins, Diamonds
Gold, Silver, Bullion

The Coin Shop, Inc.
2909 East 20th St.
Farmington, New Mexico 87402

(505) 326-2156 Louis Fogleman

ROSS / FIRST FINANCIAL
(714) 240-2123
(800) 888-6016
(714) 240-2263 Fax

302 N. El Camino Real Suite 200
P.O. Box 4119
San Clemente, CA 92674-4119

SARAH S. ROSS
President

P&M RARE COINS

Gloria Peters · Cindy Mohon
Numismatists

14252 Culver #490
Irvine, CA 92714
(714) 559-5797
Fax (714) 559-0777

PCGS, WIN
SUSCC, ANA, FUN, CSNS

CENTURION COIN & STAMP CO., INC.

DAVID L. BAPTISTA
PROFESSIONAL NUMISMATIST

• RARE COINS • JEWELRY •

ANA RM# 146087
ANS MEMBER

420 N. LARCHMONT BL
LOS ANGELES, CA 90004
(213) 462-8911

Dean W. Tavenner
President

NEW CENTURY NUMISMATICS

4521 Campus Drive, Suite 347
Irvine, CA 92715

714-509-9425
FAX 714-760-6422

J. R. (BOB) GRELLMAN
U.S. Large Cents

P.O. Box 951988
Lake Mary, FL 32795-1988

Phone: (407) 321-8747

PCGS®
Profession Coin Grading Service
supports Women in Numismatics.
800-447-8848
The Grading Service of Choice.

David M. Snider *Member A.N.A.*
Post Office Box 6890
New York, New York 10128-6890
(212) 369-0958

Charter Member 24
Society for United States Commemorative Coins

Zaidman & Lopresto
Rare Coins & Jewelry Inc.

Teresa Darling
Jewelry Representative

112 E. Broadway
Long Beach CA 90802

(213) 437-8481

SUPERIOR GALLERIES

Coins • Stamps • Manuscripts • Sports

9478 W. Olympic Blvd.
(310) 203-9855

Beverly Hills, CA 90212
FAX: (310) 203-0496

J.R. Investments
Gold & Silver
Coins & Bullion

J.R. Walters
(404) 924-6657

P.O. Box 669662
Marietta, GA 30066-0112

COINS · STAMPS
BOUGHT · SOLD
APPRAISED

Jack H. Beymer

JACK H. BEYMER, INC
CODDINGTOWN COIN SHOP
737 CODDINGTOWN CENTER
SANTA ROSA CALIF 95401

TELEPHONE
707-544-1621

M&M WORLD TRAVEL SERVICE, INC.

(817) 561-1252
Metro 572-4963
1-(800) 284-8215

Paul R. Whitnah
General Manager

5801 West Interstate 20, Suite 325 • Green Oaks Plaza
Arlington, Texas 76017-1078

PNG No. 426

Coin Net CA 37

CONEJO VALLEY
STAMP AND COIN, INC.
Serving the entire Conejo Valley

MARTIN ANDERSON
2768 E. THOUSAND OAKS BLVD.,
THOUSAND OAKS, CA 91362

(805) 495- 8168
(818) 889- 5924

719-596-7602

Mary Sauvain Numismatic Services
U.S. & Colonial Coinage

PNG NLG
ANA CSNS

P.O. Box 25910
Colorado Springs, CO 80936

BUYING U.S. COINS
NO DEAL TOO BIG!!
GET TOP PRICES FOR YOUR COINS

THE NUMISMATIC TRADING CORPORATION

ROBERT PAUL
(215)-925-6789
315 South Street
Philadelphia, PA 19147

THE GRIZZLY MINING CO.

NATURAL GOLD NUGGETS
and NUGGET JEWELRY
Dick & Donna Mercer
Owners
P.O. Box 1478
Jamestown, CA 95327
Phone 209/586-4606

• Buy • Sell • Trade
U.S. Coins & Currency
• Estate Appraisals

(714) 551-3601

WILLOUGHBY RARE COIN
P.O. Box 977
Tustin, CA 92681

CASEY SISNEROS

BARBARA SISNEROS

The Show Often Imitated, but Never Equaled!

NUMISMATIC, PHILATELIC & SPORTS CARD EXPOSITION

HELD IN FEBRUARY, JUNE AND OCTOBER EACH YEAR

Long Beach Convention Center • Long Beach, California

OVER 565 COIN, STAMP & SPORT CARD BOOTHS

Over 2500 World Class Coin & Stamp Dealers, including over 100 Booths of the Finest Baseball Card Dealers in the World.

SPECIAL AUCTIONS EACH SHOW

Auctions of U.S. and Foreign Coins & Certified US Coins by Renowned Auctioneers. Exciting Auctions of Collectibles including Baseball Cards.

OVER 100 ANCIENT & FOREIGN COIN BOOTHS

Representatives from the United States, Canada, Australia, New Zealand, Great Britain, Japan, China, and other countries.

Extensive TV, Radio & Print Coverage

OUTSTANDING FORUMS & SEMINARS

- U.S. Commemorative Society
- Silver Dollar Roundtable
- PCGS Question & Answer Forum
- All Grading Services
- Civil War Token Society
- Early American Coppers
- VIP's & Foreign Dignitaries
- Special Sports Personalities
- Special Firms Encapsulating Coins & Baseball Cards

For Information, contact

Teresa Darling, Bourse Chairperson

(310) 437-0819 Associate Member PNG A-453

Convention Center during show (310) 436-3636
Long Beach Security Room (619)-728-1300

Sorry, Bourse Sold Out, Waiting List Only,

Co-Chairman Paul Koppenhaver (818) 787-4020
Co-Chairman Ronald J. Gillio
Special Consultant Sam Lopresto